

## We Bring Experience to the Table

### **DATA Act Information Model Schema and Data Exchange (XBRL) Assistance**

HJS is an active member of the Treasury's DATA Act implementation team and has been instrumental in supporting the intent and spirit of this revolutionary legislation in a variety of ways:

- Providing strategic advice and counsel to the U.S. Treasury since the inception of the Act.
- Bringing a unique perspective and "hands-on" approach to the DATA Act implementation through the efforts of HJS Senior Executive, and the former Fiscal Assistant Secretary for the Treasury, now HJS Managing Director and DATA Act thought leader.
- Complementing policy leadership with HJS nationally-recognized experts who have been key in the design and development of the DATA Act Information Model Schema (DAIMS) and XBRL reporting considerations.
- Understanding the impact of the DATA Act on federal agencies, as well as the major implications for State and Local entities, and their support contractors.
- Working on developing "outreach" materials to assist agencies in understanding the requirements of the Act.



**H.J. STEININGER PLLC**

*Business Advisory and Assurance Services*

# DATA Act: OMB & TREASURY IMPLEMENTATION GUIDANCE

## **A DATA-CENTRIC APPROACH FOR REPORTING FEDERAL SPENDING**

In May 2014, President Obama signed the Digital Accountability and Transparency Act of 2014 (DATA Act) (P.L. 113-101) into law. Once implemented, the DATA Act will make Federal spending data more accessible, searchable and reliable. It will not only make it easier to understand how the Federal Government spends money, but also serve as a tool for better oversight, management decision-making, and innovation both inside and outside of government. On May 3, 2016, OMB provided updated guidance to federal agencies to comply with the 2017 financial reporting requirements.

HJS provides strategic and technical expertise to the Treasury on implementing and maintaining the DATA Act, as well as strategic counsel to entities wishing to successfully apply the requirements of the Act.

Specifically, HJS provides:

- Trusted advice and counsel
- Executive experience in the goals, development and shaping of the legislation
- Executive insight on the complexity of federal financial systems
- Industry recognized expertise and knowledge in the design and implementation of data standards, schema and XBRL
- Key relationships with agency and industry leaders in federal financial management

HJS helps to make the transition to the DATA Act simple, ensuring the implementation of the full benefits of the Act for agencies, vendors, state and local governments and not-for-profits by providing these services:

- First-hand knowledge and expertise on the design and architecture of the DATA Act standards, schema and Data Exchange methods including XBRL
- Shared service providers to leverage their financial management resources to facilitate DATA Act implementation
- Working with financial management software vendors to identify and support agency pilot projects to determine best practices in the implementation of the DATA Act
- Assisting state and local governments and not for profit entities to understand the DATA Act and its architecture, and identify ways the DATA Act can facilitate reporting on grants and loans
- Helping agencies identify and address underreporting and errors in their reports to USASpending.gov
- Assisting state and local governments on using the schema architecture and framework to support their reporting requirements to the federal government

HJS can access these services through a variety of flexible contracting vehicles, contact us to find out more.



## DATA Act **LEADERSHIP TEAM**

### **U.S. TREASURY IMPLEMENTATION TEAM**

#### **DICK GREGG, Managing Director, Financial Services**

- Senior Advisor, Federal Policy and Financial Reporting
- Former Fiscal Assistant Secretary, Department of the Treasury
- Co-Chair, AGA DATA Act Work Group
- Data Transparency Coalition Advisory Board

#### **TIMOTHY RANDLE, Senior Advisor**

- Lead Architect, DATA Act Schema Model Design
- XBRL-US Best Practices Committee
- FASB Taxonomy Advisor Group

#### **HERMAN FISCHER, Senior Advisor**

- Lead Designer, DATA Act Government-wide Financial Reporting
- Chair, XBRL US Formula & Rendering Group
- Member, XBRL Standards Board

### **FEDERAL MANAGEMENT AND REVIEW TEAM**

#### **LOU CRENSHAW VADM (Ret.), Managing Director, Budget & DOD**

- Deputy Chief of Naval Operations for Requirements, Resources and Assessments (N8)
- Client Executive, Financial Audit of a Military Department
- Managing Principal, Defense and Aerospace Industry, Grant Thornton LLP

#### **JIM HUSE, Senior Advisor, Inspector General Audits**

- Inspector General, U.S. Social Security Administration
- Senior Advisor, Federal Auditing and Management Reviews, Grant Thornton LLP
- Assistant Director, U.S. Secret Service

### **STATE & LOCAL GOVERNMENT/EDUCATIONAL INSTITUTIONS**

#### **KEN DEVANSKY, Managing Director, Technology & Grants**

- Program Manager, HJS Treasury DATA Act Team
- Director, Federal Grants Management, Deloitte Consulting LLP
- Managing Director, Federal Shared Services, BearingPoint

#### **DR. RELMOND VAN DANIKER, Managing Director, State & Local Government/Education**

- CEO, Association of Government Accountants (AGA)
- Executive Director, National Association of State Auditors, Comptrollers and Treasurers
- University of Kentucky Accounting Professor

#### **JOHN RADFORD, Senior Advisor, State Government**

- Oregon State Comptroller
- President, National Association of State Auditors, Comptrollers and Treasurers
- AGA Inter-Governmental Committee Liaison

#### **ROBERT CHILDREE, Senior Advisor, State Government**

- Alabama State Comptroller
- President, National Association of State Auditors, Comptrollers and Treasurers
- Workiva Advisor Council, Financial Reporting

### **FIRM LEADERSHIP**

#### **HANK STEININGER, CPA, CEO**

- Chief Operating Officer, Grant Thornton LLP
- Managing Partner, Global Public Sector, Grant Thornton International
- Chairman, AGA Corporate Partners Advisory Group
- Treasury Senior Advisor, Government-wide Financial Management



## MARKET FOCUSED. SOLUTIONS ORIENTED.

Through engagement with clients and teaming partners, HJS provides solutions that achieve measurable results to assist clients in meeting their goals. We deliver executive-level expertise and leadership in addressing the needs in the federal government.

Our current areas of focus include:

### Federal Program Initiatives

- DATA Act Implementation
- Financial Systems Modernization and Federal Shared Services
- Cyber Security
- Internal Controls
- Department of Defense Audit Readiness and Financial Statements Audits

### Key Information Technologies

- Data-Centric Software and Reporting
- Enterprise Resource Planning (ERP) and Related Application Software
- Cyber Security and Continuous Monitoring Solutions
- Cloud Computing
- Big Data, Data Analytics and Forensics

## HJS TEAMING PARTNERS

HJS has developed relationships with a variety of teaming partners who provide world-class products and services in such technical areas as Federal financial management, financial reporting, cyber security and business risk management. We have also teamed with technology firms to identify, scope and manage pilot projects that examine how organizations can successfully implement DATA Act requirements.

Our teaming partners include:

### Technology Providers

- Workiva
- Oracle
- Booz Allen Hamilton
- CSRA

### Professional Services

- Kearney & Company PC
- Grant Thornton LLP
- Ridge Global
- Shared Services Link

If you are interested in exploring Advisory services from HJS, please contact **Dick Gregg**, [dick@HJSpllc.com](mailto:dick@HJSpllc.com) or **Hank Steininger**, [hank@HJSpllc.com](mailto:hank@HJSpllc.com).



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